

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 200386

63

ORIGIN EB-11

INFO OCT-01 NEA-10 ISO-00 CAB-09 RSC-01 /032 R

DRAFTED BY EB/AN:MHSTYLES

APPROVED BY EB/AN:MHSTYLES

CAB - MR. HORNEMAN

NEA/INS - MR. BORN

----- 057715

R 092233Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE STATE 200386

E.O. 11652: N/A

TAGS: ETRN, IN

SUBJECT: CIVAIR: PAN AM'S CURRENCY CONVERSION

1. MESSRS. PERKINS (DIRECTOR COMMERCIAL-FINANCIAL AFFAIRS) AND WOODFIELD (DIRECTOR CASH AND BANKING) OF PAN AMERICAN WILL BE IN NEW DELHI WEEK OF OCTOBER 29 IN AN ATTEMPT TO RESOLVE COMPANY'S CURRENCY AND REMITTANCE PROBLEMS.

2. PAN AMERICAN CURRENTLY HAS IN INDIA IN EXCESS OF ONE MILLION DOLLARS PENDING REMITTANCE. ONLY FRACTION OF THIS AMOUNT IS NEEDED FOR LOCAL OPERATIONS. PROBLEM IS LONGSTANDING BUT ITS RESOLUTION IS INCREASINGLY IMPORTANT TO PAN AM IN VIEW ITS FINANCIAL SITUATION.

3. WE UNDERSTAND THIS PROBLEM HAS BEEN SUBJECT OF CORRESPONDENCE BETWEEN AMBASSADOR AND PAN AM'S FRANK LOY. IT ALSO WAS DISCUSSED IN CAB'S RESTRICTIVE PRACTICES STUDY SENT TO EMBASSY (STATE A-7746, 9/11/73).

4. REQUEST EMBASSY RENDER EVERY POSSIBLE ASSISTANCE TO PAN AM OFFICIALS TO RESOLVE THIS MATTER- (AIR INDIA IS UNDER NO SIMILAR RESTRICTIONS IN ITS OPERATIONS IN THE UNITED STATES.) KISSINGER

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 200386

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE200386
Document Source: CORE
Document Unique ID: 00
Drafter: MHSTYLES
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731043/aaaabfee.tel
Line Count: 60
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 19 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Dec-2001 by martinml>; APPROVED <21 FEB 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CIVAIR: PAN AM'S CURRENCY CONVERSION
TAGS: BDIS, IN
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005